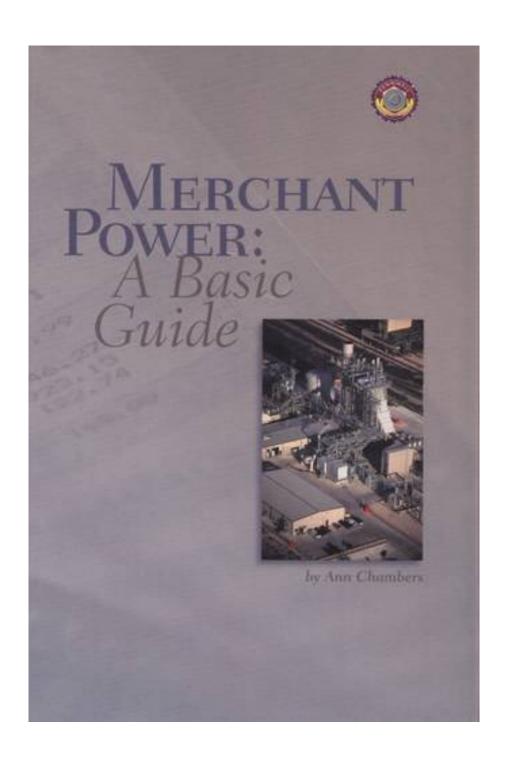


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In this new book from PennWell, author and industry expert Ann Chambers addresses what industry professionals need to know and understand about merchant power plants? including how they differ from "regular" plants, who's building merchants (and where and why), and who's considering trying their hand at merchant power. Ann also includes projections for the future of merchant power and a handy glossary. Ann is the author of a variety of industry-related titles and served as an editor for two leading industry publications, Power Engineering and Power Engineering International.

Sales Rank: #6756547 in Books
Brand: Brand: Pennwell Corp
Published on: 1999-01-01
Original language: English

• Number of items: 1

• Dimensions: 9.36" h x .74" w x 6.20" l, 1.08 pounds

• Binding: Hardcover

• 220 pages

Features

• Used Book in Good Condition

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Decent Introduction to a Rising Industry

By A Customer

This is a mostly interesting summary presentation of the basics of merchant power plants (which are plants whose electricity production is not tied to long-term sales agreements). Not as carefully written or well organized as her book Natural Gas and Electric Power in Non-Technical Language, the sloppy editing here (e.g., multiple repeated sections, an inability to distinguish dashes from hyphens) will by itself make you resent how much you paid for this book. Pennwell and Chambers, an editor of some respected industry rags, can put out far better than this. Not to say you won't learn something new if this is your first look at the subject. Basic issues (e.g., deregulation, convergence of natural gas and electric power industries, stranded cost, the NERC regions) are covered, occasionally with the flair that Chambers is entirely capable of. The chapter (4) covering financing issues seemed particularly complete and well written -- as was the first part of the chapter (5) on California's certification and permitting process. There are lengthy sections devoted to specific project descriptions and specifications. These would have been much more helpful if they had been offered as specific illustrations of broader development principles or industry trends. A reader desiring a quick introduction to the merchant power phenomenon will absolutely find this (expensive) book useful, but it appears to have been too hastily thrown together to be an outstanding effort.

1 of 2 people found the following review helpful.

By 2004, its too dated to be much use

By Vaughan Scully

While one of the few books on this intriguing topic, "Merchant Power: A Basic Guide" is by now so dated as to be practically useless. As I see it, its only real use now is as an artifact documenting the unchecked optimism over merchant power generation that arose during the 1990s. For readers in 2004 and beyond, history shows that much of these assumptions and analysis were misguided and/or just plain wrong. It is almost comic to be told, in 2004, that "the merchant phenomenon will likely be a dying fad in certain countries, as all power plants will represent 'merchant' capacity." Not this decade, anyway...

Aside from its use of now dated facts and assumptions, the book is not terribly well organized or written. While a "Basic Guide" might be expected to cover "the basics," this book is more of an arguement for the validity of the industry and its growth potential than an explanation of what it actually is. It is also filled with now useless facts and figures about current and "future" power generation capacity and prices. By the second paragraph of the book, no less, the author has already embarked on an analysis of state-by-state power price variations for industrial consumers (complete with map). Of its 220 pages, no less than 80 are devoted to an appendix, glossary and index, including an exhaustive list of new generation projects recently (as of 1997) completed or underway.

In sum, if you want "A basic guide" to the merchant power industry, this is not it. Sorry....

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